Self-issued Life and Funeral Expenses Insurance Coverages



Death due to natural or accidental causes:

 \bullet Payment to Beneficiaries of the agreed face amount Applies for plan A and plan B

· Death from natural or accidental causes



Optional Coverage

Additional compensation will be granted to cover funeral expenses up to a limit of 20% of the Basic face amount

Applies to plan B

Insurance Plans Self-issued for Life and Funerals Expenses

Annual Commercial Premiums by Age Group and Plans in Dollars (US\$)					
Insured Amounts:	PLAN 1-A	PLAN 2-A	PLAN 3-A	PLAN 4-A	
Death Coverage	\$5,000	\$10,000	\$15,000	\$20,000	
PREMIUMS WITH VAT (Value Added Tax)					
18 to 64 years	\$24.31	\$48.62	\$72.93	\$97.24	
65 to 69 years	\$180.56	\$361.12	\$541.67	\$722.23	

Plan A: Only Basic Coverage

Annual Commercial Premiums by Age Group and Plans in Colones (¢)					
Insured Amounts:	PLAN 1-A	PLAN 2-A	PLAN 3-A	PLAN 4-A	
Death Coverage	¢3,000,000	¢6,000,000	¢9,000,000	¢12,000,000	
PREMIUMS WITH VAT (Value Added Tax)					
18 to 64 years	¢14.586	¢29,171	¢43,757	¢58,342	
65 to 69 years	¢108.335	¢216,669	¢325,004	¢433,339	

Plans B: Basic Coverage and Optional Coverage Funeral Expenses

Annual Commercial Premiums by Age Group and Plans in Dollars (US\$)				
Insured Amounts:	PLAN 1	PLAN 2	PLAN 3	PLAN 4
Death Coverage	\$5,000	\$10,000	\$15,000	\$20,000
Funeral Expenses Coverage	\$1,000	\$2,000	\$3,000	\$4,000
PREMIUMS WITH VAT (Value Added Tax)				
18 to 64 years	\$29.17	\$58.34	\$87.51	\$116.68
65 to 69 years	\$216.67	\$433.34	\$650.01	\$866.68

Annual Commercial Premiums by Age Group and Plans in Colones (¢)				
Insured Amounts:	PLAN 1	PLAN 2	PLAN 3	PLAN 4
Death Coverage	¢3,000,000	¢6,000,000	¢9,000,000	¢12,000,000
Funeral Expenses Coverage	¢600,000	¢1,200,000	¢1,800,000	¢2,400,000
PREMIUMS WITH VAT (Value Added Tax)				
18 to 64 years	¢17.503	¢35,005	¢52,508	¢70,011
65 to 69 years	¢130.002	¢260,003	¢390,005	¢520,006





Self-issued Life Insurance and Funeral Expenses

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